

KHALSA CREDIT UNION ANNOUNCED THE APPOINTMENT OF HARDEEP SINGH BAINS AS INTERIM CEO

Surrey, BC- July 06, 2022- Khalsa Credit Union today announced the appointment of Hardeep Singh Bains as interim CEO, effective August 1, 2022. Hardeep succeeds Jessie Kaur Sidhu who announced her resignation in May.

We are extremely grateful for Jessie's exceptional Leadership and many contributions to Khalsa Credit Union, and we wish her all the best" said Jagpaul Sandhu, Chair, Board of Directors.

Hardeep currently serves as Khalsa Credit Union's Chief Operating Officer. During his tenure, KCU has made broad progress with particular emphasis on:

- Operationalize sales and service through KCU network.
- Champion Credit Card and Mutual Fund Sales Products
- Strong Member and KCU Employee Surveys.

Hardeep Singh has an extensive background in the financial services industry and prior to joining KCU, he led the Scotiabank Small Business Unit as Regional Director for the BC & Yukon Region.

"It is an exciting time to be part of KCU as we continue to grow and enhance the member and employee journeys through adoption of new digital technologies and a strong capital base. I feel privileged to now take the Interim CEO role and thank the board and KCU teams for their continued support."

The Board is excited to work with Hardeep Singh. We have full confidence in Hardeep Singh's capabilities to step in to fill this role and wish him much success.

About Khalsa Credit Union:

KCU is a full-service credit union that has been responding to the financial needs of the Sikh community in British Columbia for over 30 years with branches based in Surrey, Abbotsford, Victoria, and Vancouver. KCU has assets of over \$700 million dollars and members enjoy secure, mobile banking technology with access to over 4000 Ding free ATMs across Canada. In addition to providing members with a variety of convenient banking options, KCU has flexible products and services and provides sound financial advice.

For more information about Khalsa Credit Union and its products please visit www.khalsacreditunion.ca