



## **MEDIA RELEASE**

### **Khalsa Credit Union (KCU) Opens Sixth Branch in B.C.**

For Immediate Release

April 13, 2017

KCU has opened its sixth branch at 110-8028 128<sup>th</sup> Street (at 80<sup>th</sup> Avenue) – its third branch in the City of Surrey. It is located in a new commercial development that is expected to attract many people from the surrounding community as the adjoining area is the largest Sikh settlement outside of the Punjab region in India.

The 2950 foot branch has a unique “L” shape which allowed the designer to combine high tech and high touch in warm and inviting surroundings. Features include a coin counter, video display wall, Tech area, children’s play area with iPads, a Feature wall at the main entrance, tech support areas and other modern amenities. The branch will be open seven days a week including extended hours Monday to Friday.

“We are very pleased to open another branch and build on our outstanding results from 2016,” said Board Chairman Harinder Singh Sohi. “Combined with our new logo and colour palette, the esthetics are pleasing and relaxing, and members will feel very comfortable when dealing at this branch.”

Balvinder Singh Boparai, a long-time employee of KCU, has been appointed Community Branch Manager. “My team is looking forward to welcoming members to our new location,” said Mr. Boparai. “Together we have a wealth of experience in the financial services industry and look forward to assisting members with their financial needs.”

“We are very pleased to open our third branch in Surrey,” added Chief Executive Officer Dalbir Singh Mehta. “Surrey is the fastest growing city in the Lower Mainland and is home to a large contingent of our people. We invite residents to join KCU and enjoy the service provided by a credit union dedicated to its community.”

KCU is a full service financial cooperative serving the Sikh community of British Columbia. With nearly 15,000 members, six branches and assets exceeding \$421 million, it is the world’s largest Sikh-owned financial institution.

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